

Combining and Individual Fund Statements and Schedules



Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds account for specific revenue sources that are restricted or committed to finance particular functions and activities of the Commonwealth.

The Health and Social Services Special Revenue Fund accounts for revenues and expenditures related to local health care assistance.

The Other Special Revenue Fund accounts for revenues and expenditures related to business and agricultural activities, and miscellaneous activities throughout the Commonwealth.

Debt Service Funds:

The Debt Service Funds account for transactions related to resources retained and used for the payment of interest and principal on long-term obligations recorded in the Governmental Activities column on the Government-wide Statement of Net Position.

Primary Government accounts for the payment of principal and interest on bonds used to acquire, construct, or improve parks, highways, and correctional, behavioral health, and parking facilities owned by the Commonwealth.

The Virginia Public Building Authority accounts for the payment of principal and interest on bonds used to acquire, construct, and operate public buildings used by the Commonwealth and its political subdivisions.

Capital Project Funds

The Capital Project Funds are maintained to account for resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental or proprietary funds.

Primary Government accounts for the financial resources acquired through the issuance of General Obligation Bonds and Energy Performance Contracts. The resources are used to acquire, construct, or improve land, public buildings, and parking facilities owned by the Commonwealth.

The Virginia Public Building Authority accounts for financial resources acquired through the issuance of section 9(d) bonds. These resources are used to acquire, construct, finance, refinance and operate public buildings used by the Commonwealth and any of its political subdivisions. Resources are also used to finance or refinance reimbursements to localities or governmental entities for the Commonwealth's share of the capital costs for certain authorized projects.

Permanent Funds

Permanent Funds are funds whose principal must remain intact.

Commonwealth Health Research Fund provides financial grants for human health research benefiting the Commonwealth's citizens. The entire fund balance is restricted for use as such as a condition of a legal settlement.

Behavioral Health Endowment Funds provide funds for the welfare of patients in behavioral health facilities. The entire fund balance is restricted for use as such.

Combining Balance Sheet – Nonmajor Governmental Funds

June 30, 2015

(Dollars in Thousands)

	Special Revenue Funds		
	Health and Social Services	Other	Total
Assets and Deferred Outflows of Resources			
Cash and Cash Equivalents	\$ 141,870	\$ 444,080	\$ 585,950
Investments	5,840	12,890	18,730
Receivables, Net	50,724	20,832	71,556
Due from Other Funds	1,050	8,636	9,686
Due from External Parties (Fiduciary Funds)	-	71	71
Interfund Receivable	-	122,763	122,763
Inventory	5,027	308	5,335
Prepaid Items	18,226	1,515	19,741
Other Assets	16	1,735	1,751
Loans Receivable from Component Units	-	18,992	18,992
Total Assets	222,753	631,822	854,575
Deferred Outflows of Resources			
Total Assets and Deferred Outflows of Resources	\$ 222,753	\$ 631,822	\$ 854,575
Liabilities, Deferred Inflows of Resources, and Fund Balances			
Accounts Payable	\$ 15,402	\$ 27,973	\$ 43,375
Amounts Due to Other Governments	-	475	475
Due to Other Funds	2,306	3,712	6,018
Due to Component Units	-	-	-
Due to External Parties (Fiduciary Funds)	1,174	1,354	2,528
Unearned Revenue	2,355	4,058	6,413
Obligations Under Securities Lending Program	716	5,273	5,989
Other Liabilities	80	3,417	3,497
Long-term Liabilities Due Within One Year	277	48	325
Total Liabilities	22,310	46,310	68,620
Deferred Inflows of Resources			
Total Liabilities and Deferred Inflows of Resources	26,931	8,055	34,986
	49,241	54,365	103,606
Fund Balances:			
Nonspendable	23,253	1,742	24,995
Restricted	34,945	81,006	115,951
Committed	109,474	471,703	581,177
Assigned	5,840	23,006	28,846
Total Fund Balances	173,512	577,457	750,969
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 222,753	\$ 631,822	\$ 854,575

Debt Service Funds			Capital Project Funds		
Primary Government	Virginia Public Building Authority	Total	Primary Government	Virginia Public Building Authority	Total
\$ 44,636	\$ 93	\$ 44,729	\$ 32,075	\$ 270,596	\$ 302,671
-	-	-	-	-	-
-	-	-	-	34	34
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
44,636	93	44,729	32,075	270,630	302,705
-	-	-	-	-	-
\$ 44,636	\$ 93	\$ 44,729	\$ 32,075	\$ 270,630	\$ 302,705
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ 488	\$ 14,111	\$ 14,599
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	21	-	21
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	509	14,111	14,620
-	-	-	-	-	-
-	-	-	509	14,111	14,620
-	-	-	-	-	-
44,636	93	44,729	31,566	256,519	288,085
-	-	-	-	-	-
-	-	-	-	-	-
44,636	93	44,729	31,566	256,519	288,085
\$ 44,636	\$ 93	\$ 44,729	\$ 32,075	\$ 270,630	\$ 302,705

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Combining Balance Sheet – Nonmajor Governmental Funds (Continued from previous page)

June 30, 2015

(Dollars in Thousands)

	Permanent Funds			Total Nonmajor Governmental Funds
	Commonwealth Health Research Board	Behavioral Health Endowment Funds	Total	
Assets and Deferred Outflows of Resources				
Cash and Cash Equivalents	\$ 197	\$ 138	\$ 335	\$ 933,685
Investments	35,846	-	35,846	54,576
Receivables, Net	-	-	-	71,590
Due from Other Funds	-	-	-	9,686
Due from External Parties (Fiduciary Funds)	-	-	-	71
Interfund Receivable	-	-	-	122,763
Inventory	-	-	-	5,335
Prepaid Items	-	-	-	19,741
Other Assets	-	-	-	1,751
Loans Receivable from Component Units	-	-	-	18,992
Total Assets	36,043	138	36,181	1,238,190
Deferred Outflows of Resources				
Total Assets and Deferred Outflows of Resources	\$ 36,043	\$ 138	\$ 36,181	\$ 1,238,190
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Accounts Payable	\$ 7	\$ -	\$ 7	\$ 57,981
Amounts Due to Other Governments	-	-	-	475
Due to Other Funds	1	-	1	6,019
Due to Component Units	-	-	-	21
Due to External Parties (Fiduciary Funds)	1	-	1	2,529
Unearned Revenue	-	-	-	6,413
Obligations Under Securities Lending Program	-	-	-	5,989
Other Liabilities	-	-	-	3,497
Long-term Liabilities Due Within One Year	-	-	-	325
Total Liabilities	9	-	9	83,249
Deferred Inflows of Resources				
Total Liabilities and Deferred Inflows of Resources	9	-	9	34,986
Fund Balances:				
Nonspendable	34,677	48	34,725	59,720
Restricted	1,357	90	1,447	450,212
Committed	-	-	-	581,177
Assigned	-	-	-	28,846
Total Fund Balances	36,034	138	36,172	1,119,955
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 36,043	\$ 138	\$ 36,181	\$ 1,238,190



**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance –
Nonmajor Governmental Funds**

For the Fiscal Year Ended June 30, 2015
(Dollars in Thousands)

	Special Revenue Funds		
	Health and Social Services	Other	Total
Revenues			
Taxes	\$ 9,927	\$ 78,737	\$ 88,664
Rights and Privileges	142,932	196,968	339,900
Institutional Revenue	246,227	18,257	264,484
Interest, Dividends, Rents, and Other Investment Income	362	12,399	12,761
Other	97,023	249,907	346,930
Total Revenues	<u>496,471</u>	<u>556,268</u>	<u>1,052,739</u>
Expenditures			
Current:			
General Government	157	66,507	66,664
Education	618	20,006	20,624
Transportation	-	5,646	5,646
Resources and Economic Development	35,951	307,166	343,117
Individual and Family Services	422,353	59,069	481,422
Administration of Justice	481	71,438	71,919
Capital Outlay	3,509	12,120	15,629
Debt Service:			
Principal Retirement	-	-	-
Interest and Charges	-	-	-
Total Expenditures	<u>463,069</u>	<u>541,952</u>	<u>1,005,021</u>
Revenues Over (Under) Expenditures	<u>33,402</u>	<u>14,316</u>	<u>47,718</u>
Other Financing Sources (Uses)			
Transfers In	4,625	55,925	60,550
Transfers Out	(35,084)	(55,430)	(90,514)
Notes Issued	-	-	-
Insurance Recoveries	13	578	591
Capital Leases Issued	-	154	154
Bonds Issued	-	-	-
Premium on Debt Issuance	-	-	-
Refunding Bonds Issued	-	-	-
Sale of Capital Assets	107	-	107
Payment to Refunded Bond Escrow Agents	-	-	-
Total Other Financing Sources (Uses)	<u>(30,339)</u>	<u>1,227</u>	<u>(29,112)</u>
Net Change in Fund Balances	3,063	15,543	18,606
Fund Balance, July 1	<u>170,449</u>	<u>561,914</u>	<u>732,363</u>
Fund Balance, June 30	<u>\$ 173,512</u>	<u>\$ 577,457</u>	<u>\$ 750,969</u>

Debt Service Funds			Capital Project Funds		
Primary Government	Virginia Public Building Authority	Total	Primary Government	Virginia Public Building Authority	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
2	-	2	35	211	246
7,217	-	7,217	-	-	-
7,219	-	7,219	35	211	246
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	11,774	189,509	201,283
258,370	182,730	441,100	-	-	-
174,074	101,418	275,492	-	-	-
432,444	284,148	716,592	11,774	189,509	201,283
(425,225)	(284,148)	(709,373)	(11,739)	(189,298)	(201,037)
425,303	283,138	708,441	1,461	-	1,461
-	-	-	-	(7,782)	(7,782)
-	-	-	6,921	-	6,921
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	395,590	395,590
23,003	60,611	83,614	-	40,112	40,112
102,520	433,120	535,640	-	-	-
-	-	-	-	-	-
(125,039)	(492,628)	(617,667)	-	-	-
425,787	284,241	710,028	8,382	427,920	436,302
562	93	655	(3,357)	238,622	235,265
44,074	-	44,074	34,923	17,897	52,820
\$ 44,636	\$ 93	\$ 44,729	\$ 31,566	\$ 256,519	\$ 288,085

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**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance –
Nonmajor Governmental Funds** *(Continued from previous page)*

For the Fiscal Year Ended June 30, 2015
(Dollars in Thousands)

	Permanent Funds			Total Nonmajor Governmental Funds
	Commonwealth Health Research Board	Behavioral Health Endowment Funds	Total	
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ 88,664
Rights and Privileges	-	-	-	339,900
Institutional Revenue	-	-	-	264,484
Interest, Dividends, Rents, and Other Investment Income	1,563	-	1,563	14,572
Other	30	-	30	354,177
Total Revenues	1,593	-	1,593	1,061,797
Expenditures				
Current:				
General Government	-	-	-	66,664
Education	-	-	-	20,624
Transportation	-	-	-	5,646
Resources and Economic Development	-	-	-	343,117
Individual and Family Services	1,087	4	1,091	482,513
Administration of Justice	-	-	-	71,919
Capital Outlay	-	-	-	216,912
Debt Service:				
Principal Retirement	-	-	-	441,100
Interest and Charges	-	-	-	275,492
Total Expenditures	1,087	4	1,091	1,923,987
Revenues Over (Under) Expenditures	506	(4)	502	(862,190)
Other Financing Sources (Uses)				
Transfers In	-	-	-	770,452
Transfers Out	-	-	-	(98,296)
Notes Issued	-	-	-	6,921
Insurance Recoveries	-	-	-	591
Capital Leases Issued	-	-	-	154
Bonds Issued	-	-	-	395,590
Premium on Debt Issuance	-	-	-	123,726
Refunding Bonds Issued	-	-	-	535,640
Sale of Capital Assets	-	-	-	107
Payment to Refunded Bond Escrow Agents	-	-	-	(617,667)
Total Other Financing Sources (Uses)	-	-	-	1,117,218
Net Change in Fund Balances	506	(4)	502	255,028
Fund Balance, July 1	35,528	142	35,670	864,927
Fund Balance, June 30	\$ 36,034	\$ 138	\$ 36,172	\$ 1,119,955



**Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual – Nonmajor Special Revenue Funds**

For the Fiscal Year Ended June 30, 2015
(Dollars in Thousands)

	Health and Social Services			Final/Actual Variance Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Taxes:				
Motor Fuel	\$ -	\$ -	\$ -	\$ -
Deeds, Contracts, Suits	-	-	-	-
Alcoholic Beverage Sales	-	-	-	-
Tobacco Products	-	-	-	-
Public Service Corporations	11,297	11,297	9,927	(1,370)
Other Taxes	-	-	-	-
Rights and Privileges	143,790	144,441	143,819	(622)
Sales of Property and Commodities	-	5,361	1,492	(3,869)
Assessments and Receipts for Support of Special Services	-	-	-	-
Institutional Revenue	234,510	247,745	251,812	4,067
Interest, Dividends, and Rents	305	130	682	552
Fines, Forfeitures, Court Fees, Penalties, and Escheats	517	381	2,021	1,640
Receipts from Cities, Counties, and Towns	56,936	56,936	59,541	2,605
Private Donations, Gifts and Contracts	3,216	3,500	2,872	(628)
Other	31,774	32,663	31,598	(1,065)
Total Revenues	482,345	502,454	503,764	1,310
Expenditures:				
Current:				
General Government	282	282	152	130
Education	1,020	1,006	615	391
Transportation	-	-	-	-
Resources and Economic Development	34,304	38,217	36,077	2,140
Individual and Family Services	537,519	486,320	433,768	52,552
Administration of Justice	375	607	466	141
Capital Outlay	1,059	6,059	3,509	2,550
Total Expenditures	574,559	532,491	474,587	57,904
Revenues Over (Under) Expenditures	(92,214)	(30,037)	29,177	59,214
Other Financing Sources (Uses):				
Transfers:				
Transfers In	225	225	4,625	4,400
Transfers Out	(19,641)	(25,290)	(35,084)	(9,794)
Total Other Financing Sources (Uses)	(19,416)	(25,065)	(30,459)	(5,394)
Revenues and Other Sources Over (Under)	(111,630)	(55,102)	(1,282)	53,820
Fund Balance, July 1	148,121	148,121	148,121	-
Fund Balance, June 30	\$ 36,491	\$ 93,019	\$ 146,839	\$ 53,820

See Notes on page 210 in this section.

Other

<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Final/Actual Variance Positive (Negative)</u>
\$ 33,355	\$ 32,494	\$ 33,924	\$ 1,430
549	549	549	-
879	854	846	(8)
83	83	119	36
10,174	10,335	10,593	258
34,059	26,416	32,249	5,833
187,855	202,656	197,658	(4,998)
4,275	8,179	6,564	(1,615)
115,145	113,985	115,779	1,794
20,926	19,183	18,290	(893)
11,500	11,487	12,461	974
51,193	36,400	49,690	13,290
1,238	1,248	1,188	(60)
1,906	1,128	4,131	3,003
53,233	59,051	72,054	13,003
526,370	524,048	556,095	32,047
75,617	82,164	71,545	10,619
24,390	26,504	20,435	6,069
8,018	8,207	5,543	2,664
322,729	341,632	305,913	35,719
66,054	67,619	58,817	8,802
85,702	94,094	71,469	22,625
20,058	27,082	12,286	14,796
602,568	647,302	546,008	101,294
(76,198)	(123,254)	10,087	133,341
14,875	15,231	55,845	40,614
(15,979)	(45,082)	(55,430)	(10,348)
(1,104)	(29,851)	415	30,266
(77,302)	(153,105)	10,502	163,607
577,980	577,980	577,980	-
<u>\$ 500,678</u>	<u>\$ 424,875</u>	<u>\$ 588,482</u>	<u>\$ 163,607</u>

**Notes for Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual – Nonmajor Special Revenue Funds**

1. Basis of Budgeting vs. Modified Accrual Basis Fund Balance (1)

Since the presentation of financial data on the basis of budgeting differs from that presented under accounting principles generally accepted in the United States of America, a schedule reconciling the fund balance on a budgetary basis at June 30, 2015, to the fund balance on a modified accrual basis follows.

<i>(Dollars in Thousands)</i>	Health and Social Services	Other
Fund Balance, Basis of Budgeting	\$ 146,839	\$ 588,482
Adjustments from Budget to Modified Accrual:		
Accrued Revenues:		
Taxes	-	5,902
Other Revenue/Transfers	20,958	9,062
Accrued Expenditures/Transfers	4,398	(26,725)
Fund Reclassification - Budget to Modified Accrual	1,317	736
Fund Balance, Modified Accrual Basis	<u>\$ 173,512</u>	<u>\$ 577,457</u>

2. Appropriations

The amounts presented in the Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Nonmajor Special Revenue Funds are principally on a cash basis and represent the original budget adopted by the General Assembly and all supplemental appropriations and transfers. The following schedule reconciles original appropriations to the final adjusted expenditure appropriations for the Nonmajor Special Revenue Funds, at June 30, 2015.

<i>(Dollars in Thousands)</i>	Health and Social Services	Other
Appropriations (1)	\$ 574,559	\$ 602,568
Supplemental Appropriations:		
Reappropriations (2)	6,059	48,263
Subsequent Executive (3)	9,793	40,361
Subsequent Legislative (4)	(63,847)	12,267
Capital Outlay Reversions (5)	-	(6,613)
Transfers (6)	6,986	1,365
Capital Outlay Adjustment (7)	(1,059)	(50,909)
Appropriations, as adjusted	<u>\$ 532,491</u>	<u>\$ 647,302</u>

1. Represents the budget appropriated through Chapter 2, 2014 Acts of Assembly, as amended by Chapter 665, 2015 Acts of Assembly.
2. Actions taken to reappropriate any prior year unexpended balances per authority of the language in the Appropriation Act.
3. Actions taken by the Governor to appropriate any additional revenues collected so that they can be legally spent.
4. Actions taken by the Governor and the General Assembly to adjust the budget.
5. Represents reversions of unexpended capital outlay balances.
6. Represents transfers required by the Appropriation Act.
7. Capital outlay appropriations cover the projects' lives and usually extend beyond the current fiscal year. These amounts have been adjusted to report the amount authorized for expenditure during the current fiscal year.