

---

---

# Fiduciary Funds

---

---

## Private Purpose Funds

*Private Purpose Funds are trust arrangements that benefit individuals, private organizations, or other governments.*

**Unclaimed Property** accounts for unclaimed and escheat property that the state holds for its rightful owner.

**Education Savings Trust Fund** accounts for the activities of the Virginia Education Savings Trust program which is a voluntary, non-guaranteed, higher educational investment program offered by the Virginia College Savings Plan.

**Loan Servicing Reserve** accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the Declarations of the dissolved Virginia Education Loan Authority.

**Edvantage Reserve** accounts for funds that are used to service loan activities for individual loans in order to meet the provisions of the dissolved Student Education Assistance Authority.

**Virginia Revolving Farm Loan Program** accounts for trust funds that are used to provide loans to individual farmers for rural rehabilitation purposes.

**Gas and Oil Board Fund** accounts for the funds held in escrow awaiting disbursement to the validated owner of property containing gas and oil interest.

**Miscellaneous Trust Funds** account for perpetual trusts created through donations to the state. Earnings are used for the benefit of donor-specified local entities.

---

## Pension and Other Employee Benefit Trust Funds

*Pension and Other Employee Benefit Trust Funds reflect the activities of the retirement systems and postemployment benefits administered by the Virginia Retirement System (VRS) or the Department of Accounts.*

**The Virginia Retirement System** provides retirement benefits to Commonwealth employees, teachers, political subdivision employees, and other qualifying employees.

**The State Police Officers' Retirement System** provides retirement benefits to Virginia state police officers.

**The Judicial Retirement System** provides retirement benefits to the Commonwealth's judiciary.

**The Virginia Law Officers' Retirement System** provides retirement benefits to correctional officers, capital police officers, university police officers, and game wardens.

**Political Appointees** provides optional retirement benefits to selected officials and administrative staff.

**The Public School Superintendents' Plan** provides retirement benefits to superintendents in the public school system.

**The Virginia Supplemental Retirement Plan** provides extra benefits to turn-around specialists in the public school system.

**Other Post-Employment Retiree Health Insurance Credit Fund** accounts for the health insurance credits provided by the Commonwealth which offset a portion of the retirees' monthly insurance premiums.

**Other Employment Group Life Fund** provides life insurance coverage to members of the retirement systems.

**Other Post-Employment Disability Insurance Trust Fund** provides income protection to Commonwealth employees for absences caused by sickness or disability.

**Other Employment Volunteer Firefighters' and Rescue Squad Workers' Fund** provides optional retirement benefits to volunteer firefighters and rescue squad workers.

**Other Post-Employment Line of Duty Death and Disability** provides death and health benefits to beneficiaries of certain law enforcement and rescue personnel disabled or killed in the line of duty.

---

---

## Investment Trust Fund

*Investment Trust Fund reflects the external portion of the local government investment pool sponsored by the Commonwealth.*

**Local Government Investment Pool (LGIP)** helps local governmental entities maximize their rate of return by commingling their resources for investment purposes.

---

## Agency Funds

*Agency Funds report those funds for which the Commonwealth acts solely in a custodial capacity.*

**Funds for the Collection of Taxes and Fees** account for taxes and fees collected by the Commonwealth to be distributed to localities or other states.

**Employee Benefits Fund** accounts for undistributed withholdings for employee benefits.

**Contractor Deposits Fund** accounts for reimbursable deposits, including both cash and securities, from mining companies, road construction companies, and from motor fuel retailers to ensure performance meets regulatory standards.

**Deposits of Insurance Carriers Fund** accounts for security deposits of insurance carriers as protection to the policy holders of the Commonwealth.

**Inmate and Ward Fund** accounts for the savings of inmates and wards of the Departments of Corrections and Juvenile Justice.

**Child Support Collection Fund** accounts for court-ordered child support payments that flow through the Department of Social Services.

**Behavioral Health Patient Fund** accounts for the savings of patients in the Commonwealth's mental health facilities.

**Behavioral Health Non-patient Fund** accounts for the savings of non-patients in the Commonwealth's mental health facilities.

**Comptroller's Debt Setoff Fund** accounts for monies held in a suspense status while research is conducted to determine the party entitled to the funds.

**Unclaimed Property of Other States Fund** accounts for unclaimed property that is due to other states.

**Legal Settlement Fund** accounts for receipts from court judgments that are deposited and subsequently distributed to the appropriate injured parties.

**Consumer Services Fund** accounts for deposits made by businesses that will provide assistance to individuals suffering losses associated with these businesses and will be returned after dispute resolution. The Milk Commission, which accounts for deposits from milk producers that will be distributed to individual farmers to offset delivery expenses and losses incurred, is reported as part of this fund.

**State Asset Forfeiture Fund** accounts for seized assets that are deposited and subsequently distributed to the appropriate parties pursuant to court orders.

**Virginia School for the Deaf and the Blind Fund** accounts for student funds used to establish new activities for students.

**Woodrow Wilson Rehabilitation Center Fund** accounts for student funds held by the center.

**Third Party Administrator Fund** (formerly the Commuter Rail Fund) accounts for funds held in custody for assets of the Virginia Railway Express and the van pool insurance program.

**Department of Environmental Quality** accounts for deposits from the EPA as a result of a legal settlement which will be distributed to localities to retro-fit school buses.

**Virginia Veterans' Care Center Resident Fund** accounts for the savings of residents of the Virginia Veterans Care Center.

**Virginia Individual Development Account Trust Fund** accounts for funds used to benefit low income individuals and to assist them in purchasing affordable housing.

**Combining Statement of Fiduciary Net Assets – Private Purpose Funds**

June 30, 2010

(Dollars in Thousands)

	Unclaimed Property	Education Savings Trust Fund	Loan Servicing Reserve
<b>Assets</b>			
Cash and Cash Equivalents	\$ 1,406	\$ 37,016	\$ 190
Investments:			
Stocks	173,493	58,865	-
Index and Pooled Funds	-	363,100	-
Mutual and Money Market Funds	49,354	702,963	-
Other	81	196,050	-
Total Investments	<u>222,928</u>	<u>1,320,978</u>	<u>-</u>
Receivables, Net:			
Accounts	-	-	-
Interest and Dividends	-	1,362	-
Total Receivables	<u>-</u>	<u>1,362</u>	<u>-</u>
Prepaid Items	209	-	-
Total Assets	<u>224,543</u>	<u>1,359,356</u>	<u>190</u>
<b>Liabilities</b>			
Accounts Payable and Accrued Expenses	260	1,668	-
Due to Internal Parties (Governmental Funds and Business-type Activities)	18	-	-
Due to Other Funds	38	-	-
Obligations Under Securities Lending Program	-	-	-
Other Liabilities	-	271	-
Compensated Absences Payable	250	-	-
Pension Liability	701	-	-
Other Postemployment Benefits (OPEB) Liability	177	-	-
Total Liabilities	<u>1,444</u>	<u>1,939</u>	<u>-</u>
Net Assets Held in Trust for Participants	<u>\$ 223,099</u>	<u>\$ 1,357,417</u>	<u>\$ 190</u>

<u>Edvantage Reserve</u>	<u>Virginia Revolving Farm Loan Program</u>	<u>Gas and Oil Board Escrow Account</u>	<u>Miscellaneous Trust</u>	<u>Total</u>
\$ 277	\$ 6,678	\$ 25,962	\$ 66	\$ 71,595
-	-	-	-	232,358
-	-	-	-	363,100
-	-	-	-	752,317
-	576	-	-	196,707
-	576	-	-	1,544,482
-	7	-	-	7
-	-	-	-	1,362
-	7	-	-	1,369
-	-	-	-	209
277	7,261	25,962	66	1,617,655
-	3	-	-	1,931
-	-	-	-	18
-	-	-	-	38
-	1,644	-	-	1,644
-	-	-	-	271
-	2	-	-	252
-	16	-	-	717
-	4	-	-	181
-	1,669	-	-	5,052
\$ 277	\$ 5,592	\$ 25,962	\$ 66	\$ 1,612,603

## Combining Statement of Changes in Fiduciary Net Assets – Private Purpose Funds

For the Fiscal Year June 30, 2010

(Dollars in Thousands)

	Unclaimed Property	Education Savings Trust Fund	Loan Servicing Reserve
<b>Additions:</b>			
<b>Investment Income:</b>			
Interest, Dividends, and Other Investment Income	\$ -	\$ 152,763	\$ -
<b>Total Investment Income</b>	<b>-</b>	<b>152,763</b>	<b>-</b>
Less Investment Expenses	-	2,564	-
<b>Net Investment Income (Loss)</b>	<b>-</b>	<b>150,199</b>	<b>-</b>
Proceeds from Unclaimed Property	24,556	-	-
<b>Contributions:</b>			
Participants	-	236,161	-
<b>Total Contributions</b>	<b>-</b>	<b>236,161</b>	<b>-</b>
Other Revenue	-	58	-
<b>Total Additions</b>	<b>24,556</b>	<b>386,418</b>	<b>-</b>
<b>Deductions:</b>			
Loan Servicing Payments	-	-	20
Educational Expense Benefits	-	78,120	-
Insurance Premiums and Claims	26,496	-	-
Trust Payments	-	-	-
Administrative Expenses	4,724	-	-
Shares Redeemed	-	6,335	-
<b>Total Deductions</b>	<b>31,220</b>	<b>84,455</b>	<b>20</b>
Net Increase (Decrease)	(6,664)	301,963	(20)
Net Assets Held in Trust for Participants			
<b>July 1, as restated</b>	<b>229,763</b>	<b>1,055,454</b>	<b>210</b>
<b>June 30</b>	<b>\$ 223,099</b>	<b>\$ 1,357,417</b>	<b>\$ 190</b>

<u>Edvantage Reserve</u>	<u>Virginia Revolving Farm Loan Program</u>	<u>Gas and Oil Board Escrow Account</u>	<u>Miscellaneous Trust</u>	<u>Total</u>
\$ -	\$ 157	\$ 13	\$ -	\$ 152,933
-	157	13	-	152,933
-	-	19	-	2,583
-	157	(6)	-	150,350
-	-	-	-	24,556
-	-	3,351	-	239,512
-	-	3,351	-	239,512
-	-	-	-	58
-	157	3,345	-	414,476
-	74	-	-	94
-	-	-	-	78,120
-	-	-	-	26,496
-	-	2,011	-	2,011
300	460	23	-	5,507
-	-	-	-	6,335
300	534	2,034	-	118,563
(300)	(377)	1,311	-	295,913
577	5,969	24,651	66	1,316,690
\$ 277	\$ 5,592	\$ 25,962	\$ 66	\$ 1,612,603

## Combining Statement of Fiduciary Net Assets – Pension and Other Employee Benefit Trust Funds

June 30, 2010

(Dollars in Thousands)

	Virginia Retirement System	State Police Officers' Retirement System	Judicial Retirement System
<b>Assets</b>			
Cash and Cash Equivalents	\$ 13,242	\$ 279	\$ 164
Investments:			
Bonds and Mortgage Securities	16,047,096	192,164	113,227
Stocks	15,264,046	182,787	107,702
Fixed Income Commingled Funds	1,621,594	19,419	11,442
Index and Pooled Funds	5,076,708	60,794	35,821
Real Estate	2,484,361	29,750	17,529
Private Equity	4,297,037	51,457	30,320
Short-term Investments	64,401	770	455
Other	3,822,830	45,778	26,974
Total Investments	<u>48,678,073</u>	<u>582,919</u>	<u>343,470</u>
Receivables, Net:			
Contributions	68,551	1,250	1,018
Interest and Dividends	179,583	2,150	1,267
Security Transactions	1,697,751	20,331	11,979
Other Receivables	543,507	6,489	3,823
Total Receivables	<u>2,489,392</u>	<u>30,220</u>	<u>18,087</u>
Due from Other Funds	35	1	-
Due from Internal Parties (Governmental Funds and Business-type Activities)	43,345	818	625
Due from Component Units	21,454	-	-
Furniture and Equipment	13,855	-	-
Total Assets	<u>51,259,396</u>	<u>614,237</u>	<u>362,346</u>
<b>Liabilities</b>			
Accounts Payable and Accrued Expenses	25,098	273	161
Due to Internal Parties (Governmental Funds and Business-type Activities)	103	-	-
Obligations Under Securities Lending Program	3,830,342	45,868	27,027
Other Liabilities	701,322	8,387	4,941
Retirement Benefits Payable	231,485	3,964	2,586
Refunds Payable	4,131	-	-
Compensated Absences Payable	1,961	-	-
Insurance Premiums and Claims Payable	-	-	-
Payable for Security Transactions	1,819,138	21,784	12,836
Pension Liability	5,386	63	37
Other Postemployment Benefits (OPEB) Liability	1,351	15	9
Total Liabilities	<u>6,620,317</u>	<u>80,354</u>	<u>47,597</u>
Net Assets Held in Trust for Pension/Other Employment			
Benefits, Pool Participants and Other Purposes	<u>\$ 44,639,079</u>	<u>\$ 533,883</u>	<u>\$ 314,749</u>

Virginia Law Officers' Retirement System	Political Appointees	Public School Superintendents	Virginia Supplemental Retirement Plan	Other Postemployment Retiree Health Insurance Credit	Other Employment Group Life	Other Postemployment Disability Insurance Trust Fund
\$ 411	\$ -	\$ -	\$ -	\$ 131	\$ 432	\$ 173
283,704	2,021	110	76	90,786	297,961	118,968
269,860	2,601	3	-	86,356	283,421	113,163
28,669	-	-	-	9,174	30,110	12,022
89,753	1,073	5	-	28,721	94,264	37,637
43,922	-	-	-	14,055	46,129	18,418
75,969	-	-	-	24,310	79,787	31,857
1,139	-	-	-	365	1,196	477
67,586	-	-	-	21,628	70,982	28,341
860,602	5,695	118	76	275,395	903,850	360,883
3,489	-	-	-	978	174	547
3,175	-	-	-	1,016	3,334	1,331
30,015	-	-	-	9,605	31,524	12,587
9,581	-	-	-	3,075	10,058	9,714
46,260	-	-	-	14,674	45,090	24,179
2	-	-	-	-	-	-
2,213	-	-	-	625	96	385
438	-	-	-	958	173	509
-	-	-	-	-	-	-
909,926	5,695	118	76	291,783	949,641	386,129
402	-	-	-	10,227	424	2,706
-	-	-	-	-	-	-
67,718	-	-	-	21,670	71,121	28,398
12,382	-	-	-	3,962	13,003	5,191
4,689	-	-	-	-	-	-
145	-	-	-	673	1,003	135
-	-	-	-	-	-	-
-	-	-	-	-	47,254	-
32,161	-	-	-	10,292	33,778	13,486
68	-	-	-	100	160	178
21	-	-	-	29	36	52
117,586	-	-	-	46,953	166,779	50,146
\$ 792,340	\$ 5,695	\$ 118	\$ 76	\$ 244,830	\$ 782,862	\$ 335,983

Continued on next page



**Combining Statement of Fiduciary Net Assets – Pension and Other Employee Benefit Trust Funds**  
*(Continued from previous page)*

June 30, 2010

(Dollars in Thousands)

	Other Employment Volunteer Firefighters and Rescue Squad Workers	Other Postemployment Line of Duty Death and Disability	Total
<b>Assets</b>			
Cash and Cash Equivalents	\$ -	\$ 50	\$ 14,882
Investments:			
Bonds and Mortgage Securities	40	-	17,146,153
Stocks	-	-	16,309,939
Fixed Income Commingled Funds	-	-	1,732,430
Index and Pooled Funds	-	-	5,424,776
Real Estate	-	-	2,654,164
Private Equity	-	-	4,590,737
Short-term Investments	-	-	68,803
Other	1,526	-	4,085,645
<b>Total Investments</b>	<b>1,566</b>	<b>-</b>	<b>52,012,647</b>
Receivables, Net:			
Contributions	-	-	76,007
Interest and Dividends	-	-	191,856
Security Transactions	-	-	1,813,792
Other Receivables	-	-	586,247
<b>Total Receivables</b>	<b>-</b>	<b>-</b>	<b>2,667,902</b>
Due from Other Funds	-	-	38
Due from Internal Parties (Governmental Funds and Business-type Activities)	-	-	48,107
Due from Component Units	-	-	23,532
Furniture and Equipment	-	-	13,855
<b>Total Assets</b>	<b>1,566</b>	<b>50</b>	<b>54,780,963</b>
<b>Liabilities</b>			
Accounts Payable and Accrued Expenses	-	-	39,291
Due to Internal Parties (Governmental Funds and Business-type Activities)	-	-	103
Obligations Under Securities Lending Program	-	-	4,092,144
Other Liabilities	-	-	749,188
Retirement Benefits Payable	-	-	242,724
Refunds Payable	-	-	6,087
Compensated Absences Payable	-	-	1,961
Insurance Premiums and Claims Payable	-	50	47,304
Payable for Security Transactions	-	-	1,943,475
Pension Liability	-	-	5,992
Other Postemployment Benefits (OPEB) Liability	-	-	1,513
<b>Total Liabilities</b>	<b>-</b>	<b>50</b>	<b>7,129,782</b>
Net Assets Held in Trust for Pension/Other Employment Benefits, Pool Participants and Other Purposes	<b>\$ 1,566</b>	<b>\$ -</b>	<b>\$ 47,651,181</b>



## Combining Statement of Changes in Fiduciary Net Assets – Pension and Other Employee Benefit Trust Funds

For the Fiscal Year Ended June 30, 2010  
(Dollars in Thousands)

	Virginia Retirement System	State Police Officers' Retirement System	Judicial Retirement System
<b>Additions:</b>			
Investment Income (Loss)	\$ 6,296,343	\$ 76,010	\$ 44,418
Total Investment Income (Loss)	6,296,343	76,010	44,418
Less Investment Expenses	281,742	3,401	1,988
Net Investment Income (Loss)	6,014,601	72,609	42,430
<b>Contributions:</b>			
Member	762,638	4,992	3,138
Employer	1,001,246	15,755	17,068
Total Contributions	1,763,884	20,747	20,206
Other Revenue	1,083	-	-
Total Additions	7,779,568	93,356	62,636
<b>Deductions:</b>			
Retirement Benefits	2,907,204	42,714	31,598
Refunds to Former Members	88,671	496	-
Retiree Health Insurance Credits	-	-	-
Insurance Premiums and Claims	-	-	-
Administrative Expenses	25,312	275	160
Other Expenses	3,807	46	27
Long-term Disability Benefits	-	-	-
Total Deductions	3,024,994	43,531	31,785
<b>Transfers:</b>			
Transfers In	-	-	-
Transfers Out	(104)	-	-
Total Transfers	(104)	-	-
Net Increase (Decrease)	4,754,470	49,825	30,851
Net Assets Held in Trust for Pension/Other Employment			
Benefits, Pool Participants and Other Purposes			
<b>July 1</b>	39,884,609	484,058	283,898
<b>June 30</b>	\$ 44,639,079	\$ 533,883	\$ 314,749

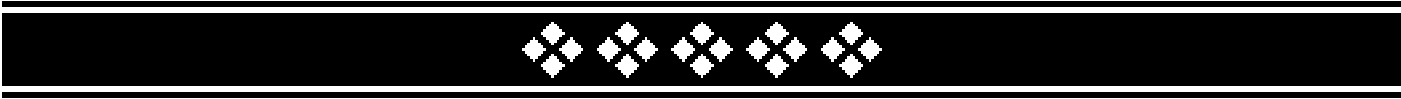
Virginia Law Officers' Retirement System	Political Appointees	Public School Superintendents	Virginia Supplemental Retirement Plan	Other Postemployment Retiree Health Insurance Credit	Other Employment Group Life	Other Postemployment Disability Insurance Trust Fund
\$ 108,335	\$ 636	\$ 12	\$ 2	\$ 34,780	\$ 119,058	\$ 45,146
108,335	636	12	2	34,780	119,058	45,146
4,847	-	-	-	1,557	5,328	2,020
103,488	636	12	2	33,223	113,730	43,126
17,404	322	29	-	-	62,485	-
38,943	404	-	-	100,613	32,375	31,021
56,347	726	29	-	100,613	94,860	31,021
-	-	-	-	-	-	-
159,835	1,362	41	2	133,836	208,590	74,147
53,758	670	-	-	-	-	-
3,919	-	-	-	-	-	-
-	-	-	-	120,269	-	-
-	-	-	-	-	137,833	-
398	10	-	-	621	708	868
66	-	-	-	21	848	27
-	-	-	-	-	-	27,574
58,141	680	-	-	120,911	139,389	28,469
104	-	-	-	-	-	-
-	-	-	-	-	-	-
104	-	-	-	-	-	-
101,798	682	41	2	12,925	69,201	45,678
690,542	5,013	77	74	231,905	713,661	290,305
\$ 792,340	\$ 5,695	\$ 118	\$ 76	\$ 244,830	\$ 782,862	\$ 335,983

Continued on next page

**Combining Statement of Changes in Fiduciary Net Assets – Pension and Other Employee Benefit Trust Funds**  
*(Continued from previous page)*

For the Fiscal Year Ended June 30, 2010  
(Dollars in Thousands)

	Other Employment Volunteer Firefighters and Rescue Squad Workers	Other Postemployment Line of Duty Death and Disability	Total
<b>Additions:</b>			
Investment Income (Loss)	\$ 150	\$ (874)	\$ 6,724,016
Total Investment Income (Loss)	150	(874)	6,724,016
Less Investment Expenses	-	-	300,883
Net Investment Income (Loss)	150	(874)	6,423,133
<b>Contributions:</b>			
Member	51	-	851,059
Employer	96	5,156	1,242,677
Total Contributions	147	5,156	2,093,736
Other Revenue	-	-	1,083
Total Additions	297	4,282	8,517,952
<b>Deductions:</b>			
Retirement Benefits	-	-	3,035,944
Refunds to Former Members	10	-	93,096
Retiree Health Insurance Credits	-	-	120,269
Insurance Premiums and Claims	-	7,384	145,217
Administrative Expenses	-	125	28,477
Other Expenses	-	1	4,843
Long-term Disability Benefits	-	-	27,574
Total Deductions	10	7,510	3,455,420
<b>Transfers:</b>			
Transfers In	-	-	104
Transfers Out	-	-	(104)
Total Transfers	-	-	-
Net Increase (Decrease)	287	(3,228)	5,062,532
Net Assets Held in Trust for Pension/Other Employment Benefits, Pool Participants and Other Purposes			
<b>July 1</b>	1,279	3,228	42,588,649
<b>June 30</b>	\$ 1,566	\$ -	\$ 47,651,181



**Combining Statement of Fiduciary Net Assets – Investment Trust Fund**

June 30, 2010

(Dollars in Thousands)

	<b>Local Government Investment Pool (LGIP)</b>	<b>Total</b>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 1,425,572	\$ 1,425,572
Investments:		
Bonds and Mortgage Securities	197,367	197,367
Short-term Investments	1,634,487	1,634,487
<b>Total Investments</b>	<b>1,831,854</b>	<b>1,831,854</b>
Receivables, Net:		
Interest and Dividends	1,405	1,405
<b>Total Receivables</b>	<b>1,405</b>	<b>1,405</b>
<b>Total Assets</b>	<b>3,258,831</b>	<b>3,258,831</b>
<b>Liabilities</b>		
Due to Internal Parties (Governmental Funds and Business-type Activities)	15	15
<b>Total Liabilities</b>	<b>15</b>	<b>15</b>
<b>Net Assets Held in Trust for</b>		
Pool Participants	<b>\$ 3,258,816</b>	<b>\$ 3,258,816</b>

**Combining Statement of Changes in Fiduciary Net Assets - Investment Trust Fund**

For the Fiscal Year Ended June 30, 2010  
(Dollars in Thousands)

	<b>Local Government Investment Pool (LGIP)</b>	<b>Total</b>
<b>Additions:</b>		
<b>Investment Income:</b>		
Interest, Dividends, and Other		
Investment Income	\$ 8,341	\$ 8,341
Distributions to Shareholders from Net Investment Income	(8,341)	(8,341)
Total Investment Income	-	-
Net Investment Income	-	-
Shares Sold	4,743,012	4,743,012
Reinvested Distributions	8,369	8,369
Total Additions	4,751,381	4,751,381
<b>Deductions:</b>		
Shares Redeemed	5,195,756	5,195,756
Total Deductions	5,195,756	5,195,756
Net Decrease	(444,375)	(444,375)
Net Assets Held in Trust for Pool Participants		
<b>July 1</b>	3,703,191	3,703,191
<b>June 30</b>	\$ 3,258,816	\$ 3,258,816



**Combining Statement of Fiduciary Net Assets – Agency Funds**

June 30, 2010

(Dollars in Thousands)

	Funds for the Collection of Taxes	Employee Benefits	Contractor Deposits
<b>Assets</b>			
Cash and Cash Equivalents	\$ 171,382	\$ 1,991	\$ 28,268
Investments:			
Short-term Investments	101	-	1,137
Other	-	-	-
Total Investments	<u>101</u>	<u>-</u>	<u>1,137</u>
Receivables, Net:			
Accounts	43,047	-	-
Total Receivables	<u>43,047</u>	<u>-</u>	<u>-</u>
Other Assets	-	-	-
Total Assets	<u>\$ 214,530</u>	<u>\$ 1,991</u>	<u>\$ 29,405</u>
<b>Liabilities</b>			
Accounts Payable and Accrued Expenses	\$ -	\$ 1,930	\$ -
Amounts Due to Other Governments	214,240	-	-
Due to Internal Parties (Governmental and Business-type Activities)	-	61	-
Obligations Under Securities Lending Program	290	-	3,248
Other Liabilities	-	-	26,157
Insurance Premiums and Claims Payable	-	-	-
Total Liabilities	<u>\$ 214,530</u>	<u>\$ 1,991</u>	<u>\$ 29,405</u>

Deposits of Insurance Carriers	Inmate and Ward	Child Support Collection	Behavioral Health Patient	Behavioral Health Non-Patient	Comptroller's Debt Setoff	Unclaimed Property of Other States
\$ 29,830	\$ 8,357	\$ 15,701	\$ 3,370	\$ 29	\$ 991	\$ 13,814
62,157	-	-	-	-	-	-
342,427	-	-	175	-	-	-
404,584	-	-	175	-	-	-
20	188	-	-	-	-	-
20	188	-	-	-	-	-
-	-	-	-	-	-	-
\$ 434,434	\$ 8,545	\$ 15,701	\$ 3,545	\$ 29	\$ 991	\$ 13,814
\$ -	\$ 1,981	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	13,814
-	220	-	-	-	-	-
-	-	-	-	-	-	-
434,434	6,344	15,701	3,545	29	991	-
-	-	-	-	-	-	-
\$ 434,434	\$ 8,545	\$ 15,701	\$ 3,545	\$ 29	\$ 991	\$ 13,814

Continued on next page

**Combining Statement of Fiduciary Net Assets – Agency Funds** *(Continued from previous page)*

June 30, 2010

(Dollars in Thousands)

	Legal Settlement	Consumer Services	State Asset Forfeiture
<b>Assets</b>			
Cash and Cash Equivalents	\$ 1,501	\$ 1,223	\$ 6,179
Investments:			
Short-term Investments	96	-	83
Other	-	-	-
Total Investments	96	-	83
Receivables, Net:			
Accounts	-	-	-
Total Receivables	-	-	-
Other Assets	-	-	-
Total Assets	<u>\$ 1,597</u>	<u>\$ 1,223</u>	<u>\$ 6,262</u>
<b>Liabilities</b>			
Accounts Payable and Accrued Expenses	\$ -	\$ 1	\$ -
Amounts Due to Other Governments	-	-	-
Due to Internal Parties (Governmental and Business-type Activities)	-	-	-
Obligations Under Securities Lending Program	276	-	236
Other Liabilities	1,321	1,222	6,026
Insurance Premiums and Claims Payable	-	-	-
Total Liabilities	<u>\$ 1,597</u>	<u>\$ 1,223</u>	<u>\$ 6,262</u>

Virginia School for the Deaf and Blind	Woodrow Wilson Rehabilitation Center	Third Party Administrator	Department of Environmental Quality	Virginia Veterans' Care Center Resident Fund	Virginia Individual Development Account Trust Fund	Total
\$ 29	\$ 5	\$ 12,330	\$ 226	\$ 196	\$ 56	\$ 295,478
-	-	1,063	-	-	-	64,637
-	-	-	-	-	-	342,602
-	-	1,063	-	-	-	407,239
-	-	-	-	-	-	43,255
-	-	-	-	-	-	43,255
-	-	6	-	-	-	6
\$ 29	\$ 5	\$ 13,399	\$ 226	\$ 196	\$ 56	\$ 745,978
\$ -	\$ -	\$ 3	\$ -	\$ -	\$ -	\$ 3,915
-	-	-	-	-	-	228,054
-	-	-	-	-	-	281
-	-	3,035	-	-	-	7,085
29	5	9,766	226	196	56	506,048
-	-	595	-	-	-	595
\$ 29	\$ 5	\$ 13,399	\$ 226	\$ 196	\$ 56	\$ 745,978

**Combining Statement of Changes in Assets and Liabilities –  
Agency Funds**

For the Fiscal Year Ended June 30, 2010  
(Dollars in Thousands)

	Balance July 1	Additions	Deletions	Balance June 30
<b>Funds for the Collection of Taxes and Fees</b>				
Assets:				
Cash and Cash Equivalents	\$ 147,914	\$ 1,154,624	\$ 1,131,156	\$ 171,382
Short-term Investments	6,980	101	6,980	101
Accounts Receivable	148,795	43,047	148,795	43,047
Total Assets	<u>\$ 303,689</u>	<u>\$ 1,197,772</u>	<u>\$ 1,286,931</u>	<u>\$ 214,530</u>
Liabilities:				
Amounts Due to Other Governments	\$ 290,891	\$ 1,197,482	\$ 1,274,133	\$ 214,240
Obligations Under Securities Lending Program	12,798	290	12,798	290
Total Liabilities	<u>\$ 303,689</u>	<u>\$ 1,197,772</u>	<u>\$ 1,286,931</u>	<u>\$ 214,530</u>
<b>Employee Benefits</b>				
Assets:				
Cash and Cash Equivalents	\$ 3,657	\$ 222,308	\$ 223,974	\$ 1,991
Total Assets	<u>\$ 3,657</u>	<u>\$ 222,308</u>	<u>\$ 223,974</u>	<u>\$ 1,991</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 3,657	\$ 222,247	\$ 223,974	\$ 1,930
Due to Internal Parties (Governmental and Business-type Activities)	-	61	-	61
Total Liabilities	<u>\$ 3,657</u>	<u>\$ 222,308</u>	<u>\$ 223,974</u>	<u>\$ 1,991</u>
<b>Contractor Deposits Fund</b>				
Assets:				
Cash and Cash Equivalents	\$ 27,076	\$ 16,907	\$ 15,715	\$ 28,268
Short-term Investments	2,130	1,137	2,130	1,137
Total Assets	<u>\$ 29,206</u>	<u>\$ 18,044</u>	<u>\$ 17,845</u>	<u>\$ 29,405</u>
Liabilities:				
Obligations Under Securities Lending Program	\$ 3,905	\$ 3,248	\$ 3,905	\$ 3,248
Other Liabilities	25,301	14,796	13,940	26,157
Total Liabilities	<u>\$ 29,206</u>	<u>\$ 18,044</u>	<u>\$ 17,845</u>	<u>\$ 29,405</u>
<b>Deposits of Insurance Carriers</b>				
Assets:				
Cash and Cash Equivalents	\$ 31,910	\$ 22,550	\$ 24,630	\$ 29,830
Short-term Investments	59,399	62,157	59,399	62,157
Other Investments	334,729	53,945	46,247	342,427
Accounts Receivable	16	619	615	20
Total Assets	<u>\$ 426,054</u>	<u>\$ 139,271</u>	<u>\$ 130,891</u>	<u>\$ 434,434</u>
Liabilities:				
Other Liabilities	\$ 426,054	\$ 139,271	\$ 130,891	\$ 434,434
Total Liabilities	<u>\$ 426,054</u>	<u>\$ 139,271</u>	<u>\$ 130,891</u>	<u>\$ 434,434</u>
<b>Inmate and Ward</b>				
Assets:				
Cash and Cash Equivalents	\$ 8,389	\$ 227	\$ 259	\$ 8,357
Accounts Receivable	65	132	9	188
Due from Internal Parties (Governmental Funds and Business-type Activities)	116	-	116	-
Total Assets	<u>\$ 8,570</u>	<u>\$ 359</u>	<u>\$ 384</u>	<u>\$ 8,545</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 2,248	\$ -	\$ 267	\$ 1,981
Due to Internal Parties (Governmental Funds and Business-type Activities)	158	62	-	220
Other Liabilities	6,164	417	237	6,344
Total Liabilities	<u>\$ 8,570</u>	<u>\$ 479</u>	<u>\$ 504</u>	<u>\$ 8,545</u>

	Balance July 1	Additions	Deletions	Balance June 30
<b>Child Support Collection</b>				
Assets:				
Cash and Cash Equivalents	\$ 17,425	\$ 624,451	\$ 626,175	\$ 15,701
Total Assets	<u>\$ 17,425</u>	<u>\$ 624,451</u>	<u>\$ 626,175</u>	<u>\$ 15,701</u>
Liabilities:				
Other Liabilities	\$ 17,425	\$ 624,451	\$ 626,175	\$ 15,701
Total Liabilities	<u>\$ 17,425</u>	<u>\$ 624,451</u>	<u>\$ 626,175</u>	<u>\$ 15,701</u>
<b>Behavioral Health Patient</b>				
Assets:				
Cash and Cash Equivalents	\$ 2,821	\$ 4,220	\$ 3,671	\$ 3,370
Other Investments	157	39	21	175
Total Assets	<u>\$ 2,978</u>	<u>\$ 4,259</u>	<u>\$ 3,692</u>	<u>\$ 3,545</u>
Liabilities:				
Other Liabilities	\$ 2,978	\$ 4,259	\$ 3,692	\$ 3,545
Total Liabilities	<u>\$ 2,978</u>	<u>\$ 4,259</u>	<u>\$ 3,692</u>	<u>\$ 3,545</u>
<b>Behavioral Health Non-Patient</b>				
Assets:				
Cash and Cash Equivalents	\$ 27	\$ 6	\$ 4	\$ 29
Total Assets	<u>\$ 27</u>	<u>\$ 6</u>	<u>\$ 4</u>	<u>\$ 29</u>
Liabilities:				
Other Liabilities	\$ 27	\$ 6	\$ 4	\$ 29
Total Liabilities	<u>\$ 27</u>	<u>\$ 6</u>	<u>\$ 4</u>	<u>\$ 29</u>
<b>Comptroller's Debt Setoff</b>				
Assets:				
Cash and Cash Equivalents	\$ 692	\$ 18,039	\$ 17,740	\$ 991
Total Assets	<u>\$ 692</u>	<u>\$ 18,039</u>	<u>\$ 17,740</u>	<u>\$ 991</u>
Liabilities:				
Other Liabilities	\$ 692	\$ 18,039	\$ 17,740	\$ 991
Total Liabilities	<u>\$ 692</u>	<u>\$ 18,039</u>	<u>\$ 17,740</u>	<u>\$ 991</u>
<b>Unclaimed Property of Other States</b>				
Assets:				
Cash and Cash Equivalents	\$ 10,211	\$ 4,369	\$ 766	\$ 13,814
Total Assets	<u>\$ 10,211</u>	<u>\$ 4,369</u>	<u>\$ 766</u>	<u>\$ 13,814</u>
Liabilities:				
Amounts Due to Other Governments	\$ 10,211	\$ 4,369	\$ 766	\$ 13,814
Total Liabilities	<u>\$ 10,211</u>	<u>\$ 4,369</u>	<u>\$ 766</u>	<u>\$ 13,814</u>
<b>Legal Settlement</b>				
Assets:				
Cash and Cash Equivalents	\$ 1,226	\$ 512	\$ 237	\$ 1,501
Short-term Investments	186	96	186	96
Total Assets	<u>\$ 1,412</u>	<u>\$ 608</u>	<u>\$ 423</u>	<u>\$ 1,597</u>
Liabilities:				
Obligations Under Securities Lending Program	\$ 340	\$ 276	\$ 340	\$ 276
Other Liabilities	1,072	332	83	1,321
Total Liabilities	<u>\$ 1,412</u>	<u>\$ 608</u>	<u>\$ 423</u>	<u>\$ 1,597</u>

Continued on next page

**Combining Statement of Changes in Assets and Liabilities –  
Agency Funds** (Continued from previous page)

For the Fiscal Year Ended June 30, 2010  
(Dollars in Thousands)

	Balance July 1	Additions	Deletions	Balance June 30
<b>Consumer Services</b>				
Assets:				
Cash and Cash Equivalents	\$ 1,189	\$ 355	\$ 321	\$ 1,223
Total Assets	<u>\$ 1,189</u>	<u>\$ 355</u>	<u>\$ 321</u>	<u>\$ 1,223</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 3	\$ 302	\$ 304	\$ 1
Other Liabilities	1,186	53	17	1,222
Total Liabilities	<u>\$ 1,189</u>	<u>\$ 355</u>	<u>\$ 321</u>	<u>\$ 1,223</u>
<b>State Asset Forfeiture Fund</b>				
Assets:				
Cash and Cash Equivalents	\$ 5,515	\$ 7,508	\$ 6,844	\$ 6,179
Short-term Investments	203	83	203	83
Total Assets	<u>\$ 5,718</u>	<u>\$ 7,591</u>	<u>\$ 7,047</u>	<u>\$ 6,262</u>
Liabilities:				
Obligations Under Securities Lending Program	\$ 373	\$ 236	\$ 373	\$ 236
Other Liabilities	5,345	7,354	6,673	6,026
Total Liabilities	<u>\$ 5,718</u>	<u>\$ 7,590</u>	<u>\$ 7,046</u>	<u>\$ 6,262</u>
<b>Virginia School for the Deaf and Blind</b>				
Assets:				
Cash and Cash Equivalents	\$ 33	\$ 6	\$ 10	\$ 29
Total Assets	<u>\$ 33</u>	<u>\$ 6</u>	<u>\$ 10</u>	<u>\$ 29</u>
Liabilities:				
Other Liabilities	\$ 33	\$ 6	\$ 10	\$ 29
Total Liabilities	<u>\$ 33</u>	<u>\$ 6</u>	<u>\$ 10</u>	<u>\$ 29</u>
<b>Woodrow Wilson Rehabilitation Center</b>				
Assets:				
Cash and Cash Equivalents	\$ 5	\$ 43	\$ 43	\$ 5
Total Assets	<u>\$ 5</u>	<u>\$ 43</u>	<u>\$ 43</u>	<u>\$ 5</u>
Liabilities:				
Other Liabilities	\$ 5	\$ 43	\$ 43	\$ 5
Total Liabilities	<u>\$ 5</u>	<u>\$ 43</u>	<u>\$ 43</u>	<u>\$ 5</u>
<b>Third Party Administrator</b>				
Assets:				
Cash and Cash Equivalents	\$ 10,423	\$ 7,286	\$ 5,379	\$ 12,330
Short-term Investments	1,805	1,063	1,805	1,063
Accounts Receivable	3	-	3	-
Other Assets	-	25	19	6
Total Assets	<u>\$ 12,231</u>	<u>\$ 8,374</u>	<u>\$ 7,206</u>	<u>\$ 13,399</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 4	\$ 3	\$ 4	\$ 3
Obligations Under Securities Lending Program	3,310	3,035	3,310	3,035
Other Liabilities	8,322	5,324	3,880	9,766
Insurance Premiums and Claims Payable	595	-	-	595
Total Liabilities	<u>\$ 12,231</u>	<u>\$ 8,362</u>	<u>\$ 7,194</u>	<u>\$ 13,399</u>

	Balance July 1	Additions	Deletions	Balance June 30
<b>Department of Environmental Quality</b>				
Assets:				
Cash and Cash Equivalents	\$ 296	\$ -	\$ 70	\$ 226
Total Assets	<u>\$ 296</u>	<u>\$ -</u>	<u>\$ 70</u>	<u>\$ 226</u>
Liabilities:				
Other Liabilities	\$ 296	\$ -	\$ 70	\$ 226
Total Liabilities	<u>\$ 296</u>	<u>\$ -</u>	<u>\$ 70</u>	<u>\$ 226</u>
<b>Virginia Veterans' Care Center Resident Fund</b>				
Assets:				
Cash and Cash Equivalents	\$ 138	\$ 1,224	\$ 1,166	\$ 196
Total Assets	<u>\$ 138</u>	<u>\$ 1,224</u>	<u>\$ 1,166</u>	<u>\$ 196</u>
Liabilities:				
Other Liabilities	\$ 138	\$ 1,224	\$ 1,166	\$ 196
Total Liabilities	<u>\$ 138</u>	<u>\$ 1,224</u>	<u>\$ 1,166</u>	<u>\$ 196</u>
<b>Virginia Individual Development Account Trust Fund</b>				
Assets:				
Cash and Cash Equivalents	\$ 157	\$ 1,022	\$ 1,123	\$ 56
Total Assets	<u>\$ 157</u>	<u>\$ 1,022</u>	<u>\$ 1,123</u>	<u>\$ 56</u>
Liabilities:				
Other Liabilities	\$ 157	\$ 1,022	\$ 1,123	\$ 56
Total Liabilities	<u>\$ 157</u>	<u>\$ 1,022</u>	<u>\$ 1,123</u>	<u>\$ 56</u>
<b>Totals-Agency Funds</b>				
Assets:				
Cash and Cash Equivalents	\$ 269,104	\$ 2,085,657	\$ 2,059,283	\$ 295,478
Short-term Investments	70,703	64,637	70,703	64,637
Other Investments	334,886	53,984	46,268	342,602
Accounts Receivable	148,879	43,798	149,422	43,255
Due from Internal Parties (Governmental Funds and Business-type Activities)	116	-	116	-
Other Assets	-	25	19	6
Total Assets	<u>\$ 823,688</u>	<u>\$ 2,248,101</u>	<u>\$ 2,325,811</u>	<u>\$ 745,978</u>
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 5,912	\$ 222,552	\$ 224,549	\$ 3,915
Amounts Due to Other Governments	301,102	1,201,851	1,274,899	228,054
Due to Internal Parties (Governmental Funds and Business-type Activities)	158	123	-	281
Obligations Under Securities Lending Program	20,726	7,085	20,726	7,085
Other Liabilities	495,195	816,597	805,744	506,048
Insurance Premiums and Claims Payable	595	-	-	595
Total Liabilities	<u>\$ 823,688</u>	<u>\$ 2,248,208</u>	<u>\$ 2,325,918</u>	<u>\$ 745,978</u>